

**ECONO TRADE (INDIA) LIMITED**  
**16/1A ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA-700069**  
**PHONE NO.: 07890518016, E-MAIL:ETIL2011@GMAIL.COM**  
**WEBSITE: WWW.ECONO.IN**  
**Standalone Statement of Assets and Liabilities**

	(₹ Lakhs)	
	As at 31 March 2022	As at 31 March 2021
	<u>Audited</u>	<u>Audited</u>
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	2.11	23.38
(b) Loans	2,961.32	2,042.04
(c) Investments	1,107.14	1,242.02
(d) Other financial assets	681.87	738.76
	<u>4,752.43</u>	<u>4,046.20</u>
<b>Non-financial Assets</b>		
(a) Current tax assets (net)	40.14	41.68
	<u>40.14</u>	<u>41.68</u>
<b>Total Assets</b>	<u><u>4,792.57</u></u>	<u><u>4,087.88</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Borrowings (other than debt securities)	847.28	225.70
(b) Other financial liabilities	15.74	9.16
	<u>863.02</u>	<u>234.86</u>
<b>Non-Financial Liabilities</b>		
(a) Other non-financial liabilities	11.18	9.52
	<u>11.18</u>	<u>9.52</u>
<b>Equity</b>		
(a) Equity share capital	1,866.96	1,866.96
(b) Other equity	2,051.42	1,976.54
	<u>3,918.37</u>	<u>3,843.50</u>
<b>Total Liabilities and Equity</b>	<u><u>4,792.57</u></u>	<u><u>4,087.88</u></u>



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**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2022**

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
		Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	<b>Revenue from Operations</b>					
	(a) Net Sales/Income From operations and Interest income	22.59	68.58	30.00	233.50	184.76
	(b) Other operating income	110.96	(9.60)	16.15	79.13	29.41
	<b>Other Income</b>	9.46	-	-	9.46	-
	<b>Total income</b>	<b>143.01</b>	<b>58.98</b>	<b>46.15</b>	<b>322.09</b>	<b>214.17</b>
<b>2</b>	<b>Expenses</b>					
	(a) Employee benefits expense	12.20	0.66	4.20	13.10	9.27
	(b) Finance costs	20.96	8.85	3.05	57.55	12.50
	(c) Other expenses	102.50	6.46	68.63	147.71	93.12
	<b>Total expenses</b>	<b>135.66</b>	<b>15.97</b>	<b>75.88</b>	<b>218.36</b>	<b>114.89</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>7.36</b>	<b>43.01</b>	<b>(29.73)</b>	<b>103.74</b>	<b>99.28</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>7.36</b>	<b>43.01</b>	<b>(29.73)</b>	<b>103.74</b>	<b>99.28</b>
<b>6</b>	<b>Tax expense</b>					
	(a) For current income tax	-2.00	15.50	(5.11)	28.00	28.00
	(b) Tax adjustments for earlier years	0.86	-	(0.19)	0.86	(0.19)
	(c) For Deferred Tax	-	-	0.18	-	0.18
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>8.50</b>	<b>27.51</b>	<b>(24.61)</b>	<b>74.88</b>	<b>71.29</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-
<b>9</b>	<b>Total Other Comprehensive Income (7+8)</b>	<b>8.50</b>	<b>27.51</b>	<b>(24.61)</b>	<b>74.88</b>	<b>71.29</b>
<b>10</b>	<b>Paid-up equity share capital</b> (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				2,051.42	1,976.54
<b>12</b>	<b>Earnings per share (EPS) in Rs.</b>					
	(a) Basic & Diluted EPS before extraordinary items	0.06	0.16	(0.13)	0.40	0.38
	(a) Basic & Diluted EPS after extraordinary items	0.06	0.16	(0.13)	0.40	0.38

**Notes on Standalone financial results :**

- The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 30th May, 2022.
- The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.
- The management has evaluated the impact of COVID-19 on its financial statements and has concluded that there is no impact on the carrying amount of any assets and liabilities as at the reporting date. The impact of COVID-19 pandemic is contingent on future developments which are uncertain and hence is being monitored on a regular basis.
- As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
- The figures for the quarters ended 31st March 2022 and 31st March 2021 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures upto the end of the third quarter published, which were subject to limited review.
- The figures for the previous quarters/year have been regrouped, wherever necessary.

For Econo Trade India Limited



Place: Bhavnagar  
Dated: 30th May, 2022

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**Standalone Statement of Cash Flows**

	(₹ Lakhs)	
	Year ended 31 March 2022	Year ended 31 March 2021
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	103.73	99.28
Adjustments for:		
Net gain on fair value changes	(78.72)	(29.41)
<b>Operating profit before working capital changes</b>	<b>25.01</b>	<b>69.88</b>
<b>Adjustments for changes in working capital</b>		
Decrease/ (increase) in loans	(919.28)	(923.58)
Decrease/ (increase) in other financial assets	56.89	(361.24)
Decrease/ (increase) in fixed deposit	72.59	(545.78)
(Decrease) / increase in other financial liabilities	7.95	3.32
(Decrease) / increase in other non financial liabilities	1.65	0.41
<b>Cash generated from operating activities</b>	<b>(755.19)</b>	<b>(1756.99)</b>
Income tax paid (net of refunds)	(27.32)	(27.04)
<b>Net cash generated from operating activities</b>	<b>(A) (782.51)</b>	<b>(1784.03)</b>
<b>B. Cash flow from investing activities</b>		
Changes in value of investments (Net)	141.02	3.49
<b>Net cash used in investing activities</b>	<b>B) 141.02</b>	<b>3.49</b>
<b>C. Cash flow from financing activities</b>		
Increase in Bank Overdraft	495.22	225.70
Increase in Loan Taen	125.00	-
<b>Net cash generated from / (used in) financing activities</b>	<b>(C) 620.22</b>	<b>225.70</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>B+ (21.27)</b>	<b>(1554.84)</b>
Cash and cash equivalents as at beginning of the year	23.38	1,578.22
Cash and cash equivalents as at end of the year	<b>2.11</b>	<b>23.38</b>

